

شركة إنجاز مينا للاستثمار (ش.م.خ)

Injaz Mena Investment Co. PSC



Injaz Mena Acquires Stake in German Medical Technology Company

A group of investors led by Injaz Mena Investment Company PSC, a prominent Abu Dhabi based investment bank, acquired a 5 million euro (Dhs 23 million) stake in Lifebridge AG, a German company that has developed a breakthrough life-saving medical technology. Injaz Mena is expected to increase its stake in Lifebridge by an additional 5 million euros, upon conclusion of discussions.

The agreement was signed by Mr. Ahmed Al Dhahry, CEO of Injaz Mena, and Dr. Tomas Vrana, CEO of Portelet AG representing Lifebridge as its financial advisor, in the presence of HH Sheikha Lubna Al Qasimi, UAE Minister for Economics and Planning, and the Germany Federal Minister of Economics & Technology, Mr. Michael Glos.

Over a period of six years, Lifebridge has pursued the development of a heart-lung machine that is smaller, cheaper, simpler to operate and more efficient than other heart-lung machines currently in use in hospitals worldwide. The new technology was developed through the coordinated efforts of leading German experts and practitioners in the field of cardiac surgery. The machine has been successfully tested at all stages and granted the requisite regulatory approvals by the German authorities for the company to begin commercial production.

Injaz Mena will be represented on the Board of Lifebridge by Dr. Abdulrehman Al Muhairy, who presently serves as the CEO of Cromwell Hospital in London and is a leading figure in the British medical and life sciences community.