

شركة إنجاز مينا للاستثمار (ش.م.خ)

Injaz Mena Investment Co. PSC



Injaz Mena confirms 47% increase in net profits and approves 10% dividend at AGM

[Abu Dhabi, 16 June 2008] Injaz Mena Investment Co PSC this week confirmed a 47.14 per cent increase in net profits for the year ended March 31, 2008 at its Annual General Meeting.

It also announced the re-election of its existing board of directors for a further three years, and approved a 10 percent cash dividend. This is double the five per cent paid last year.

Injaz Mena CEO Ahmed Al Dhahery says that these results reflect an excellent achievement in a year where much of the global economy has been in turmoil because of the sub-prime crisis, the weak US dollar and record oil prices.

Net profit for the 2007/08 financial year was AED 96,097,000, compared with AED 65,309,000 in the previous year.

Total revenue jumped from AED 80,897,000 to AED 122,218,000 for the year, a rise of 51.08 per cent.

Injaz Mena's total assets climbed to AED 832,492,000 up 71.94 per cent over the same time last year when they totalled AED 484,184,000. Shareholder equity increased 18.09 per cent from AED 426,075,000 to AED 503,139,000.

The company increased its Assets under Management by 40.67 per cent, up from AED 554,817,000 in the 2006/07 financial year to AED 780,472,000 in the year just ended.

“We look forward to continue building on what we have started over the past three years to generate superior performance and high investor returns,” said Al Dhahery