

شركة إنجاز مينا للاستثمار (ش.م.خ)

Injaz Mena Investment Co. PSC



RealCAPITA launches RealLANDS and signs a strategic partnership agreement with Injaz MENA Investment

A strategic partnership agreement was signed between Injaz MENA Investment Company represented by Mr. Ahmed Bin Ali Al Dhahry (Chief Executive Officer) and RealCAPITA represented by Mr. Mohammed Al Tawash (Vice Chairman & President)

RealLANDS is a Bahrain-based company that is engaged in acquiring plots of lands across the Kingdom of Bahrain and the MENA region. RealLANDS intends to have a paid-up capital of US\$ 50 million with a targeted annual IRR of 20%.

RealLANDS is seeking to raise up to US\$ 45 million through seeking private investors to subscribe to 4.5 million shares. The subscription represents 90% ownership of the total issued shared capital of RealLANDS whereas RealCAPITA will invest the remaining 10%. Injaz MENA Investment Company, a strategic partner, has committed 50% of the offering with strategic partners. RealLANDS other strategic partner is the Saudi based Gulf Amwal.

Mr. Al Dhahry focused on the value of the partnership established with RealCAPITA by saying, "RealCAPITA's management historical track record in identifying potential real estate investment opportunity shall excel RealLANDS performance."

RealCAPITA is a newly established real estate investment house in Bahrain with an authorized capital of US\$ 200 million and a paid up capital of US\$ 54 million. RealCAPITA focuses on penetrating the emerging real estate market within the GCC and the MENA region. This is to ensure the ability of providing its investors with dynamic and comprehensive real estate products.

Mr. Mohammed Al Tawash commented that "RealLANDS aims to benefit from the recent surge in land values mainly in Bahrain and across the region. Bahrain, for example, offers an attractive environment for RealLANDS considering the strong demand for residential properties coupled with a limited land area. RealLANDS intends to primarily focus on commercial and residential lands located in central business districts, and suburban locations. Land plots within close proximally to major developments currently under way are also considered attractive to RealLANDS.

In a world of rising land values, RealLANDS stands out as a venture with a clear and focused strategy that taps into a growth sector. RealLANDS will provide small and medium investors with access to an attractive asset class that carries obvious capital-protection features.