



GCC Weekly		% Change		
Index	Latest	Weekly	YTD	52 Weeks
ADX	2612.53	0.84%	9.31	-47.34
DFM	1666.83	1.93%	1.87	-70.74
BHSE	1626.20	-0.71%	-9.86	-43.63
KWSE	7773.20	1.88%	-0.12	-48.11
DSM20	6809.15	4.11%	-1.12	-43.12
TASI	6052.63	0.13%	27.02	-37.20
MSM30	5507.44	2.50%	1.22	-51.99

Rest of MENA		% Change		
Index		Weekly	YTD	52 Weeks
CASE 30	5699.52	1.26%	24.00	-46.58
BLOM	1188.21	0.99%	-8.62	-25.10
ASE	2863.05	2.12%	3.79	-33.61

Commodities		% Change		
Type	Latest	Weekly	YTD	52 Weeks
WTI Crude	61.05	2.74%	13.55	-52.58
Natural Gas	3.60	-16.05%	-40.46	-67.06
Gold	953.77	2.94%	8.54	3.85

GCC. 6 out of 7 GCC indices advanced over last week. The Abu Dhabi ADX advanced 0.84% over the past week, to finish at 2612.53. The gains were led by the energy sector, which gained over 8%. The industrial sector and health care sector indices declined by 6.67% and 4.50% respectively, continuing a trend of profit-taking the week after large gains. The Dubai DFM increased by 1.93% over the week to finish at 1666.83. 6 out of 9 sector indices advanced. The gains were led by the consumer and transport sectors, which gained 4.82% and 3.81% respectively. The Bahraini BHSE lost 0.71% over the week to end at 1626.20. The commercial bank sector index declined 2.17%, while the service sector posted a 2.46% gain. The KWSE gained 1.88% over last week with 8 out of 9 sector indices advancing. The services sector posted the biggest gain, increasing 3.06%. The Qatari DSM 20 index gained over 4% as 4 out of 4 sector indices advanced. The services sector index posted the biggest gain, increasing by 6.01%. The Saudi TASI advanced 0.13% as the majority of its sector indices posted gains. The hotel sector index led the way, increasing by 12.02% over the week. The Omani MSM 30 posted a gain of 2.50% to finish the week at 5507.44.

Rest of MENA. The Egyptian CASE index gained 1.26% to finish the week at 5699.52. The Lebanese BLOM posted a slight 0.99% gain to end at 1188.21. The Jordanian ASE increased 2.12%, to 2863.05.

Commodities. WTI crude futures for delivery in July ended the week at \$61.05/b due to economic recovery speculation. Natural gas futures dropped over 16% to \$3.60/MMBtu on the expected decline in electricity consumption in 2009. Gold finished at \$953.77, up another 2.94%.



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Economic News

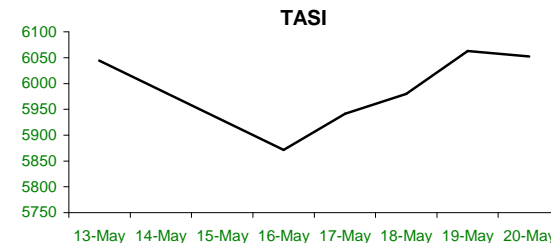
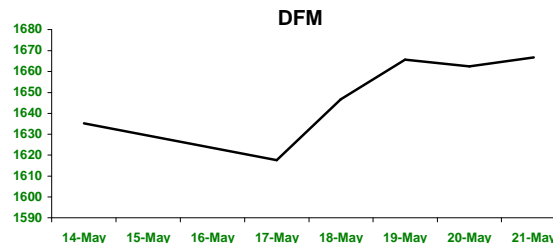
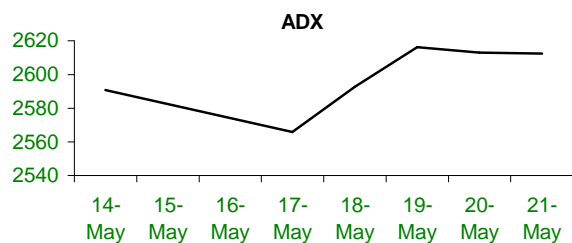
- The UAE has decided to exit the GCC monetary union, according to sources at the UAE foreign ministry, putting the entire endeavor at risk. (NBAD)
- **Mergers and acquisition activity in the MENA region has fallen by 66% over the first quarter of 2009, according to Ernst & Young's quarterly M&A update. (MenaFN)**
- According to a speech given by Saudi Finance Minister, Ibrahim Al-Assaf, capital spending in the kingdom doubled to SR40.6b in the first quarter of 2009. (MenaFN)
- **The UAE may soon allow foreigners to own 100% of businesses outside of the economic free zones in the country. Officials in Dubai are promoting the new rule as a way to combat the effects of the global slowdown. (MenaFN)**
- Saudi Arabia may lift its ban on cement exports in the next few days, pending a commitment from manufacturers that prices will not rise. (NBAD)
- **US President Obama has approved the proposed nuclear deal between the US and the UAE (MEED)**
- The UAE passed a law, which will guarantee all bank deposits until 2012. (MEED)
- **Inflation in Saudi Arabia slowed to 5.2% in April, from 6% in March, according to the Saudi based Statistics Office. (ADCB)**

Corporate Actions

- **Aldar Properties will attempt to raise over USD500m from a 5-year bond offering. (ADCB)**
- Aramex's shareholders decided to allow 49% foreign (outside of the GCC) ownership of the company. GCC nationals are no longer considered to be foreign owners and are allowed, along with UAE nationals, to own 51% of the company. (NBAD)
- **Gulf Finance house saw a first quarter net loss of USD37.7m due to an USD43m in provisions for investment losses. (NBAD)**
- Dubai Islamic Bank will buy back USD50.6m of its sukuk that will mature in 2012. The buy-back price is 88% of the bonds' face value. (NBAD)
- **Drake & Skull has won an USD61.5m contract for the Kingdom of Sheba development in the Palm Jumeirah. (NBAD)**
- The Dubai government is likely to help Nakheel pay back an USD3.52b sukuk, which matures this year. (NBAD)
- **Dana Gas saw a first quarter loss of AED32m with revenues of AED247m. (NBAD)**
- Abu Dhabi National Energy Company witnessed a 90% drop in net income to AED40m in the first quarter of 2009. Oil & Gas revenues fell 13% to AED1.62b.



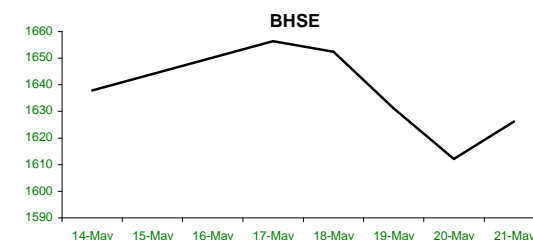
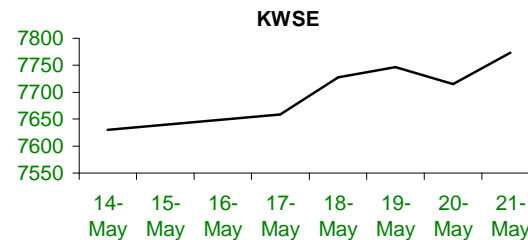
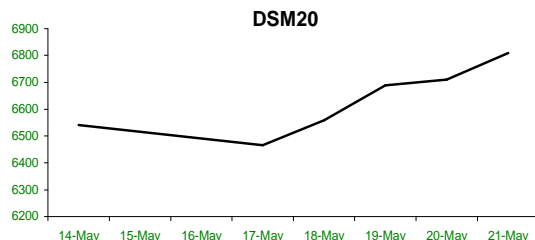
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Biggest Gainers - ADX Abu Dhabi			
Name	Latest	% Change	% YTD
METHAQ DH Equity	4.33	47.78	50.35
DANA DH Equity	1.04	18.18	76.27
AGTHIA DH Equity	1.41	11.90	30.56
22 stocks ▲ 22 stocks ▼ 21 stocks —			
Biggest Losers			
Name	Latest	% Change	% YTD
INVESTB DH Equity	1.50	-6.25	-38.95
GMPC DH Equity	2.72	-8.11	-30.00
NMDC DH Equity	6.84	-11.86	-22.10

Biggest Gainers - DFM Dubai			
Name	Latest	% Change	% YTD
DNIR DB Equity	2.38	10.70	-23.23
ARMX DB Equity	1.24	8.77	56.78
EMIRATES DB Equity	2.97	6.83	7.12
13 stocks ▲ 5 stocks ▼ 11 stocks —			
Biggest Losers			
Name	Latest	% Change	% YTD
TABREED DB Equity	0.72	-1.37	38.46
DEYAAR DB Equity	0.62	-1.59	24.00
GGICO DB Equity	1.66	-5.68	-58.88

Biggest Gainers - TASI Saudi Arabia			
Name	Latest	% Change	% YTD
ATC AB Equity	124.00	27.51	194.66
TAPRCO AB Equity	34.10	25.37	109.52
SABBT AB Equity	148.50	25.05	362.46
85 stocks ▲ 35 stocks ▼ 7 stocks —			
Biggest Losers			
Name	Latest	% Change	% YTD
BJAZ AB Equity	23.65	-6.15	52.49
SAMBA AB Equity	55.50	-6.72	6.83
ACIG AB Equity	77.50	-22.50	220.96



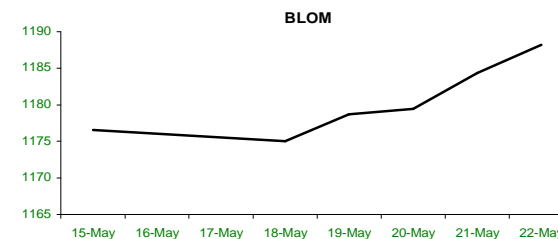
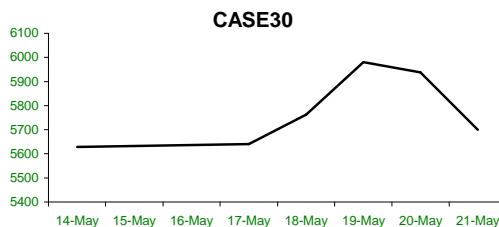
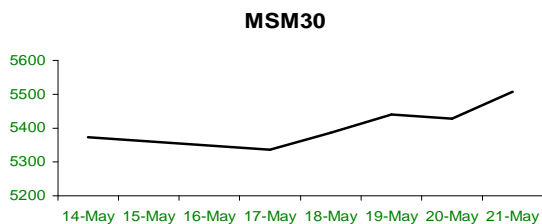
Biggest Gainers - DSM20 Qatar			
Name	Latest	% Change	% YTD
KCBK QD Equity	10.20	13.97	42.66
BRES QD Equity	36.50	13.71	20.46
UDCD QD Equity	37.40	13.33	5.95
19 stocks ▲ 0 stocks ▼ 1 stocks —			
Biggest Losers			
Name	Latest	% Change	% YTD

Biggest Gainers - KWSE Kuwait			
Name	Latest	% Change	% YTD
NOOR KK Equity	118.00	29.67	22.92
GLOBAL KK Equity	134.00	28.85	-30.21
PAPCO KK Equity	166.00	27.69	62.75
79 stocks ▲ 57 stocks ▼ 79 stocks —			
Biggest Losers			
Name	Latest	% Change	% YTD
WINS KK Equity	260.00	-10.34	20.80
KMEFIC KK Equity	125.45	-14.82	-49.82
FLEX KK Equity	190.00	-18.10	9.20

Biggest Gainers - BHSE Bahrain			
Name	Latest	% Change	% YTD
NASS BI Equity	0.22	24.44	-1.44
ABC BI Equity	0.64	8.47	-30.44
ESTERAD BI Equity	0.35	4.48	-12.50
6 stocks ▲ 8 stocks ▼ 27 stocks —			
Biggest Losers			
Name	Latest	% Change	% YTD
AUB BI Equity	0.57	-3.39	-5.00
KHCB BI Equity	0.14	-4.20	-24.29
GFH BI Equity	0.99	-9.17	29.13



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Biggest Gainers - MSM30			
Oman			
Name	Latest	% Change	% YTD
ONIC OM Equity	0.35	31.06	36.22
ATMI OM Equity	0.27	22.69	0.38
AJSS OM Equity	0.12	16.98	117.54

20 stocks ▲ 6 stocks ▼ 4 stocks —

Biggest Losers			
Name	Latest	% Change	% YTD
OFMI OM Equity	0.41	-3.98	100.00
OOMS OM Equity	0.81	-7.60	-32.73
MHAS OM Equity	6.38	-8.83	-47.26

Biggest Gainers - CASE			
Egypt			
Name	Latest	% Change	% YTD
SKPC EC Equity	9.87	9.79	-4.64
OCIC EC Equity	203.85	7.53	45.23
EMOB EC Equity	199.53	5.25	35.86

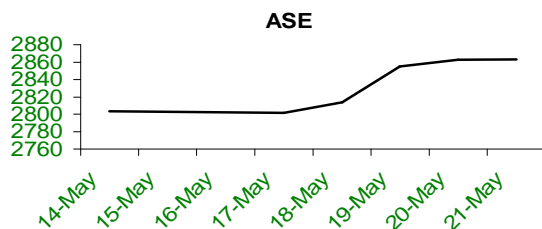
8 stocks ▲ 22 stocks ▼ 0 stocks —

Biggest Losers			
Name	Latest	% Change	% YTD
EHDR EC Equity	8.13	-12.58	141.25
UNIT EC Equity	8.40	-12.59	75.37
ABRD EC Equity	10.45	-15.32	47.81

Biggest Gainers - BLOM			
Lebanon			
Name	Latest	% Change	% YTD
AUSR LB Equity	50.95	5.40	-2.50
SOLA LB Equity	19.00	3.09	2.46
SOLB LB Equity	18.74	2.01	2.04

4 stocks ▲ 4 stocks ▼ 11 stocks —

Biggest Losers			
Name	Latest	% Change	% YTD
HOLC LB Equity	12.56	-6.89	-2.15
BYBLOS BANK	1.81	-5.73	0.21
BYBLOS BANK	1.85	-2.12	0.21

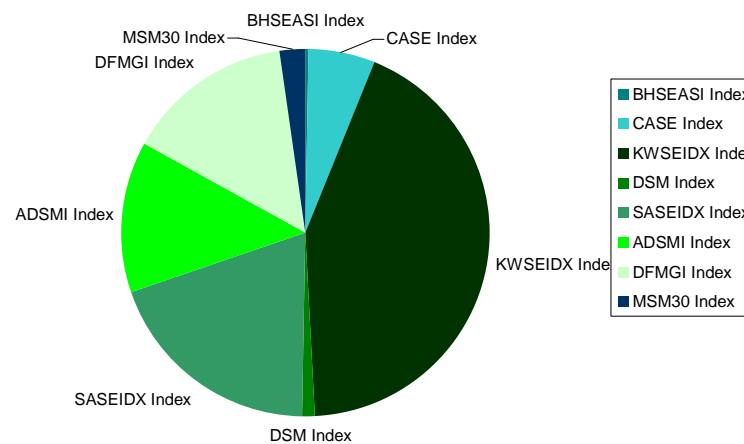


Biggest Gainers - ASE			
Jordan			
Name	Latest	% Change	% YTD
JNCC JR Equity	1.23	59.74	-11.11
UINV JR Equity	1.46	19.67	124.62
JPHM JR Equity	1.57	17.16	13.77

34 stocks ▲ 51 stocks ▼ 15 stocks —

Biggest Losers			
Name	Latest	% Change	% YTD
RMCC JR Equity	2.60	-11.86	8.33
UAIC JR Equity	1.00	-15.25	8.70
IBFM JR Equity	1.26	-21.25	106.56

Trade Volume Breakdown





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Top Companies by Market Cap - that have released their 2008 net income

Ticker Name	Name of the Company	Sector	Currency	Net Profit - 2009 Q1 (Millions)	Net Profit - 2008 (Millions)	EPS - 2008	BVPS	P/E	P/BV	Market Price
Abu Dhabi										
ETISALAT DH Equity	Emirates Telecom Corp	Telecommunications	AED	2177.93	8664.98	1.21	3.33	9.01	2.98	9.94
NBAD DH Equity	National Bank of Abu Dhabi PJSC	Banks	AED	770.47	3018.74	1.40	8.42	7.17	1.15	9.71
FGB DH Equity	First Gulf Bank PJSC	Banks	AED	750.32	3005.25	2.10	14.92	5.66	0.80	11.95
ADCB DH Equity	Abu Dhabi Commercial Bank	Banks	AED	353.71	1236.59	0.26	3.30	6.76	0.48	1.59
NBQ DH Equity	National Bank of Umm Al Qaiwain	Banks	AED	110.87	283.67	0.20	1.89	15.61	1.69	3.20
WAHA DH Equity	Waha Capital PJSC	Diversified Finan Serv	AED	-38.78	40.03	0.03	1.07	-	0.68	0.72
ALDAR DH Equity	Aldar Properties PJSC	Real Estate	AED	888.66	3446.67	1.39	6.42	3.32	0.60	3.85
SOROUH DH Equity	Sorouh Real Estate Co	Real Estate	AED	125.46	1858.16	0.74	2.30	4.34	1.21	2.78
Dubai										
MASQ DB Equity	Mashreqbank PSC	Banks	AED	484.11	1642.83	10.20	64.40	11.91	1.91	122.90
EMAAR DB Equity	Emaar Properties PJSC	Real Estate	AED	236.54	3055.31	0.50	4.63	9.70	0.57	2.62
EMIRATES DB Equity	Emirates NBD PJSC	Banks	AED	1258.99	3680.52	0.66	4.65	4.41	0.64	2.97
DIB DB Equity	Dubai Islamic Bank	Banks	AED	370.28	1730.29	0.48	2.21	5.52	1.06	2.33
DIC DB Equity	Dubai Investments	Venture Capital	AED	269.12	1583.18	0.45	2.11	3.17	0.55	1.16
CBD DB Equity	Commercial Bank of Dubai	Banks	AED	233.90	771.38	0.44	2.67	7.77	1.22	3.25
DU DB Equity	Emirates Integrated Telecommunication Co	Telecommunications	AED	23.37	4.12	0.00	0.63	120.69	4.25	2.69
DEYAAR DB Equity	Deyaar Development	Real Estate	AED	53.25	1095.13	0.19	1.27	3.80	0.49	0.62
GGICO DB Equity	Gulf General Investment Co	Investment Companies	AED	44.29	445.35	0.30	1.39	7.83	1.19	1.66
Saudi Arabia										
RJHI AB Equity	Al Rajhi Bank	Banks	SAR	1731.67	6524.60	4.35	17.05	16.07	4.18	71.25
SABIC AB Equity	Saudi Basic Industries Corp	Chemicals	SAR	-973.91	22029.84	7.34	33.99	14.70	2.04	69.25
SAMBA AB Equity	Samba Financial Group	Banks	SAR	1271.62	4453.84	4.95	21.45	10.89	2.55	54.75
STC AB Equity	Saudi Telecom Co	Telecommunications	SAR	2487.75	11037.85	5.52	18.70	9.91	2.78	52.00
BSFR AB Equity	Banque Saudi Fransi/fund	Banks	SAR	740.75	2805.66	3.88	16.09	12.86	2.93	47.10
SABB AB Equity	Saudi British Bank	Banks	SAR	759.95	2920.02	3.90	16.64	14.11	3.30	55.00
RIBL AB Equity	Riyad Bank	Banks	SAR	441.06	2638.76	2.03	16.90	15.88	1.50	25.30
ARNB AB Equity	Arab National Bank	Banks	SAR	694.83	2486.12	3.82	19.24	12.70	2.55	49.00
SECO AB Equity	Saudi Electricity Co	Electric	SAR	-771.03	1074.78	0.26	11.47	39.16	0.88	10.10



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Qatar	Sector	Currency	N.P. Q1 2009	Net Profit - 2008	EPS - 2008	BVPS	P/E	P/BV	Market Price	
QNBK QD Equity	Qatar National Bank SAQ	Banks	QAR	1010.61	3652.55	12.32	55.22	9.29	2.12	117.10
QIBK QD Equity	Qatar Islamic Bank	Banks	QAR	350.23	1642.54	8.49	33.85	9.48	2.19	74.00
IQCD QD Equity	Industries Qatar	Chemicals	QAR	612.32	7275.55	13.23	34.12	9.97	3.17	108.10
CBQK QD Equity	Commercial Bank of Qatar	Banks	QAR	610.12	1702.44	8.76	46.75	7.70	1.59	74.40
MARK QD Equity	Masraf Al Rayan	Banks	QAR	209.79	917.04	1.22	7.05	10.00	1.72	12.10
BRES QD Equity	Barwa Real Estate Co	Real Estate	QAR	193.79	309.96	1.46	17.29	56.16	2.11	36.50
DHBK QD Equity	Doha Bank QSC	Banks	QAR	329.68	946.50	5.67	25.71	6.57	1.51	38.90
QIIK QD Equity	Qatar International Islamic Bank	Banks	QAR	136.73	501.16	3.97	22.18	11.22	1.99	44.10
UDCD QD Equity	United Development Co	Real Estate	QAR	135.75	583.47	5.44	22.26	6.41	1.68	37.40
Kuwait										
ZAIN KK Equity	Mobile Telecommunications Co KSC	Telecommunications	KWD	75.73	322.00	0.09	0.55	8.48	1.43	790.00
NBK KK Equity	National Bank of Kuwait	Banks	KWD	Unreleased	255.35	0.09	0.54	13.37	2.14	1160.00
KFIN KK Equity	Kuwait Finance House	Banks	KWD	Unreleased	156.96	0.07	0.69	17.32	1.71	1180.00
CBK KK Equity	Commercial Bank of Kuwait	Banks	KWD	Unreleased	100.66	0.08	0.39	12.40	2.56	1000.00
ABK KK Equity	Al Ahli Bank of Kuwait	Banks	KWD	15.12	46.04	0.04	0.27	15.75	1.84	500.00
NMTC KK Equity	National Mobile Telecommunication Co KSC	Telecommunications	KWD	15.31	82.43	0.16	0.74	9.18	2.03	1500.00
AGLTY KK Equity	Public Warehousing Co KSC/The	Storage/Warehousing	KWD	36.95	141.37	0.14	0.77	6.65	1.19	920.00
KPROJ KK Equity	Kuwait Investment Projects Co Holdings	Holding Companies-Divers	KWD	9.23	24.13	0.02	0.51	225.84	0.97	500.00
BURG KK Equity	Burgan Bank	Banks	KWD	11.35	37.78	0.04	0.31	18.31	1.39	425.00
Bahrain										
AUB BI Equity	Ahli United Bank	Banks	BHD	85.94	255.72	0.05	0.41	10.94	1.39	0.57
BARKA BI Equity	Albaraka Banking Group	Banks	BHD	23.84	113.70	0.15	1.49	13.21	1.30	1.94
BATELCO BI Equity	Bahrain Telecom Co	Telecommunications	BHD	26.30	104.21	0.07	0.31	7.85	1.78	0.56
UGB BI Equity	United Gulf Bank	Banks	BHD	9.30	207.28	0.25	0.86	6.25	1.35	0.44
GFH BI Equity	Gulf Finance House EC	Diversified Finan Serv	BHD	-37.74	291.89	0.31	0.92	6.89	1.08	0.99
NBB BI Equity	National Bank Of Bahrain	Banks	BHD	13.70	34.74	0.04	0.28	12.79	2.09	0.58
BBK BI Equity	BBK	Banks	BHD	11.90	27.08	0.03	0.25	12.33	1.64	0.41
ITHMR BI Equity	Ithmaar Bank BSC	Diversified Finan Serv	BHD	Unreleased	22.17	0.01	0.40	25.85	0.61	0.25
Oman										
OTEL OM Equity	Oman Telecommunications Co	Telecommunications	OMR	37.94	118.62	0.16	0.50	8.38	2.66	1.32
SOMS OM Equity	Shell Oman Marketing	Oil&Gas	OMR	2.87	12.50	0.13	0.18	12.21	8.26	1.50
BKMB OM Equity	Bank Muscat SAOG	Banks	OMR	48.42	93.73	0.09	0.64	7.02	1.19	0.75
OIBB OM Equity	Oman International Bank	Banks	OMR	6.37	29.47	0.03	0.17	12.43	1.72	0.29
NBOB OM Equity	National Bank Of Oman Ltd	Banks	OMR	7.33	45.38	0.04	0.22	8.59	1.54	0.33
RNSS OM Equity	Renaissance Services SAOG	Oil&Gas Services	OMR	4.80	23.89	0.09	0.47	8.93	1.39	0.65
ABOB OM Equity	Ahli Bank	Diversified Finan Serv	OMR	1.41	5.93	0.01	0.13	20.12	1.35	0.17
MHAS OM Equity	Al Maha Petroleum Products Marketing Co	Oil&Gas	OMR	1.26	7.35	1.07	3.68	6.87	1.73	6.38
OMVS OM Equity	Ominvest	Diversified Finan Serv	OMR	2.35	8.34	0.04	0.36	12.07	1.05	0.38



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Egypt	Sector	Currency	N.P. Q1 2009	Net Profit - 2008	EPS - 2008	BVPS	P/E	P/BV	Market Price	
ETEL EC Equity	Telecom Egypt	Telecommunications	EGP	960.55	2447.86	1.43	15.09	11.16	1.19	17.91
ORTE EC Equity	Orascom Telecom Holding SAE	Telecommunications	EGP	Unreleased	430.82	0.48	1.20	14.16	5.28	35.71
OCIC EC Equity	Orascom Construction Industries	Engineering&Construction	EGP	105.70	985.01	4.59	14.06	-	2.58	203.85
SWDY EC Equity	EISwedycables Holding Co	Electrical Compo&Equip	EGP	Unreleased	828.43	6.28	28.81	9.52	2.08	59.78
COMI EC Equity	Commercial International Bank	Banks	EGP	471.10	1370.59	4.15	20.15	9.14	2.23	45.01
TMGH EC Equity	Talaat Moustafa Group	Real Estate	EGP	314.01	1442.73	0.99	11.00	6.21	0.39	4.30
SKPC EC Equity	Sidi Kerir Petrochemcials Co	Chemicals	EGP	Unreleased	1003.46	1.91	4.83	5.16	2.04	9.87
EMOB EC Equity	Egyptian Co for Mobile Services	Telecommunications	EGP	423.99	1969.06	19.69	23.11	10.25	8.63	199.53
AMOC EC Equity	Alexandria Mineral Oils Co	Chemicals	EGP	Unreleased	917.87	10.66	27.57	3.96	1.53	42.22
HRHO EC Equity	Egyptian Financial Group-Hermes Holding	Diversified Finan Serv	EGP	140.09	933.50	2.43	21.28	11.45	1.01	21.46
Jordan										
JOPH JR Equity	Jordan Phosphate Mines	Mining	JOD	Unreleased	238.62	3.18	5.56	7.13	4.08	22.70
JTEL JR Equity	Jordan Telecom	Telecommunications	JOD	Unreleased	100.30	0.40	1.67	12.09	2.91	4.85
JOIB JR Equity	Jordan Islamic Bank	Banks	JOD	Unreleased	35.14	0.43	1.98	9.25	2.02	4.00

Industry	Mean P/E	Mean P/B	Mean P/S	Industry	Mean P/E	Mean P/B	Mean P/S
Transportation	16.76	1.37	2.79	Investment Companies	27.52	1.19	10.18
Textiles	19.85	1.24	5.07	Insurance	20.28	3.92	48.10
Telecom	10.00	2.90	4.10	General Finance/Holding Companies	62.92	67.30	2.08
Storage/Warehousing	39.33	1.21	3.26	Healthcare	19.27	1.63	2.24
Shipbuilding	37.25	2.81	0.93	Utilities/gas	16.12	4.54	1.11
Retail	21.28	2.57	1.90	Food	18.52	2.12	2.81
Real Estate	42.23	2.20	8.77	Engineering & Construction	22.57	1.71	3.42
Pharmaceuticals	15.14	1.36	1.66	Electrical Equipment	23.05	1.95	0.97
Packaging & Containers	15.06	2.94	4.08	Diversified Financial Companies	26.43	1.04	4.21
Oil & Gas	29.12	2.23	2.01	Distribution/Wholesale	20.84	1.66	0.82
Mining	16.13	2.79	8.06	Commercial Services	19.24	1.69	2.44
Metal Fabrication	14.91	1.43	12.11	Chemicals	16.05	2.10	4.30
Media	15.73	1.54	8.83	Construction/Building Materials	38.72	1.72	8.47
Lodging	8.33	1.73	29.14	Banks	50.41	1.62	3.77
Leisure	11.24	0.87	5.81	Airlines	16.65	1.89	1.26
Iron/Steel	15.51	1.98	0.99	Agriculture	35.26	1.60	4.42



May 14 to 21, 2009

Sector Indices

Ticker	Name	Latest	% Weekly Change	Ticker	Name	Latest	% Weekly Change
Abu Dhabi				Qatar			
adbf index	bank, finance	3424.13	0.38%	dsmbnki index	banking	9462.28	3.87%
adeg index	energy	212.59	8.01%	dsminsi index	insurance	4102.35	0.99%
adre index	real estate	478.97	0.91%	dsmsrvi index	services	5328.96	6.01%
adct index	construction	3469.32	0.04%	dsmind index	indust	6971.63	2.50%
adhc index	health care	1149.30	-4.50%	Kuwait - Unweighted			
adtl index	telecom	2034.53	-0.20%	secuinv index	invest	6762.10	1.97%
adcm index	consumer	1242.87	1.58%	secuind index	industrial	5614.50	0.69%
adid index	industrial	2015.74	-6.67%	secumind index	market	7773.20	1.88%
Dubai				secuinsu index	insurance	2948.30	2.98%
dfibank index	financial	1012.71	2.47%	secuserv index	services	15649.00	3.06%
dfiinsu index	fin. Insurance	3361.57	1.20%	secupmar index	parallel	1074.10	-0.40%
dfconstp index	consumer	478.00	4.82%	secubank index	bank	8771.00	0.23%
dfinvest index	fin. Investment	2270.23	-0.37%	securest index	real est.	3358.80	2.61%
dfmaterl index	materials	158.52	-1.28%	secufood index	food	4237.10	2.04%
dfrealty index	real estate	2767.98	2.33%	Bahrain			
dftelco index	telecom	435.28	0.75%	bhsecb index	commercial bank	1964.88	-2.17%
dftrans index	transport	446.16	3.81%	bhseins index	insurance	2215.52	0.00%
dfutil index	utilities	1298.08	-1.37%	bhseind index	indust	1199.49	0.00%
Saudi Arabia				bhseser index	service	1481.24	2.46%
sasebnk index	bank	17133.44	-1.77%	Disclaimer			
sasecem index	cement	3825.64	-1.03%	The information contained herein has been obtained from sources that Injaz Mena believes to be reliable, but Injaz Mena does not guarantee its accuracy, adequacy, completeness, reliability or timeliness, and will not be held liable for any investment decisions made based on this information. Moreover, Injaz Mena is not responsible for any errors or omissions or for the results obtained from the use of such information.			
sasetel index	telecom	1890.72	0.67%	This document is for information and illustrative purposes only; it is in no way an offer or solicitation to buy or sell any investment products. Injaz Mena will not be held liable for any information provided in this document which is stated to have been obtained from third party sources. This report is intended for the general information of clients of Injaz Mena only and it neither constitutes a personal recommendation nor takes into account the particular investment objectives, financial situations, or needs of individual clients. Any prospective investors should not treat the contents of the material as investment, tax or legal advice and any such prospective investors must make their own investigation and evaluation of an opportunity to invest and should consult their own advisors concerning the suitability of the investment considering its own financial and tax circumstances and risk preferences before deciding to make any investment acting upon the information contained in this material. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may from time to time have long or short positions in, act as principal in, and buy or sell the securities or derivatives (including options) of companies mentioned herein. This information may be based on assumptions or market conditions and may change without notice.			
saseins index	insurance	1141.62	4.13%				
sasepetr index	petrochem	4507.29	0.69%				
saseretl index	retail	4164.23	0.82%				
saseener index	energy	3804.53	0.25%				
saseagri index	agriculture	4331.33	1.43%				
saseminv index	multi investment	2637.96	3.42%				
saseindi index	industrial	4396.42	3.60%				
sasebuld index	build	4230.60	6.72%				
sasereal index	real estate	3493.88	1.58%				
sasetran index	transport	3436.12	1.30%				
sasemedi index	media	2195.04	6.66%				
sasehote index	hotel	5970.11	12.02%				

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