



GCC Weekly		% Change		
Index	Latest	Weekly	YTD	52 Weeks
ADX	2659.01	1.78%	11.26	-47.22
DFM	1791.77	7.50%	9.50	-68.45
BHSE	1610.48	-0.97%	-10.73	-43.96
KWSE	8018.70	3.16%	3.03	-46.59
DSM20	6590.32	-3.21%	-4.30	-44.55
TASI	5789.43	-4.35%	22.77	-37.87
MSM30	5458.89	-0.88%	0.33	-52.76

Rest of MENA		% Change		
Index		Weekly	YTD	52 Weeks
CASE 30	5665.32	-0.60%	23.25	-48.76
BLOM	1178.12	-0.85%	-8.62	-25.10
ASE	2835.53	-0.96%	2.80	-35.02

Commodities		% Change		
Type	Latest	Weekly	YTD	52 Weeks
WTI Crude	65.08	6.60%	22.10	-47.10
Natural Gas	3.96	6.20%	-36.41	-63.14
Gold	959.42	0.59%	11.01	11.54

**GCC.** 3 out of 7 GCC indices advanced over last week. The Abu Dhabi ADX advanced 1.78% over the past week, to finish at 2659.01. The gains were led by the construction and health care sector indices, which both gained over an astonishing 19%. The bank/finance sector index was the only loser over the week, declining a negligible 0.76%. The Dubai DFM increased by 7.50% over the week to finish at 1791.77. 8 out of 9 sector indices advanced. The gains were led by the financial investment and real estate sectors, which gained 12.82% and 14.15% respectively. The Bahraini BHSE lost 0.97% over the week to end at 1610.48. The commercial bank sector index declined 2.23%, while the service sector posted a 0.39% gain. The KWSE gained 3.16% over last week with all 9 sector indices advancing. The food sector posted the biggest gain, increasing 9.30%. The Qatari DSM 20 index lost 3.21% as 3 out of 4 sector indices retreated. The banking sector index posted the biggest loss, declining by 5.17%. The Saudi TASI lost 4.35% as the majority of its sector indices posted losses. The insurance sector index posted the biggest loss, declining by just over 10.5%. The Omani MSM 30 lost 0.88% over the week to end at 5458.89.

**Rest of MENA.** The Egyptian CASE index lost 0.60%, despite 16 stocks advancing to 14 declining over the week, to finish the week at 5665.32. Heavyweight Orascom Telecom was the main reason for the decline in the index as it lost 7.4% over the week. The Lebanese BLOM lost 0.85% to end at 1178.12. The Jordanian ASE declined 0.96% to end the week at 2835.53.

**Commodities.** WTI crude futures for delivery in July ended the week at \$65.08/b, up 6.6%, as investor sentiment soared. Natural gas futures increased as well, by 6.20%, to \$3.96/. Gold finished at \$959.42, up another 0.59%.



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## Economic News

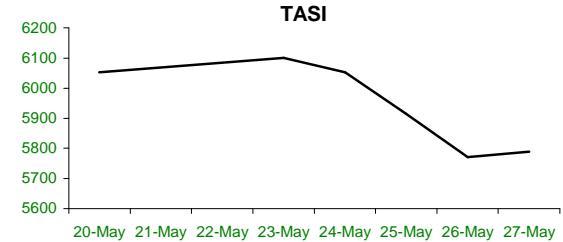
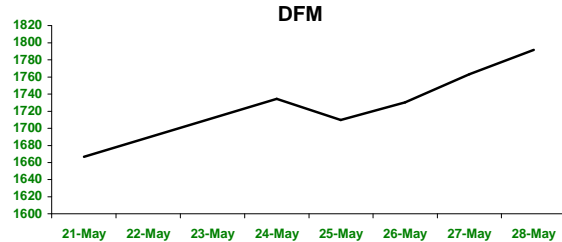
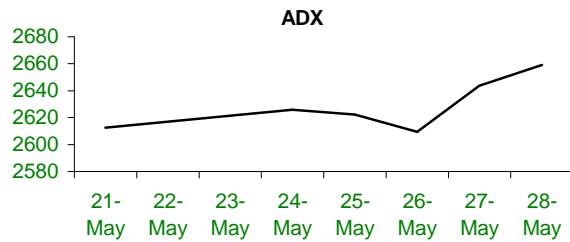
- Omani annual inflation declined to 4.9% in April, the fifth straight month of decline and lowest level in two years. (ADCB)
- **Rents for residential properties in Sharjah fell 19% in the first quarter of 2009 compared to the fourth quarter of 2008. (ADCB)**
- Dubai construction contract value fell 82% in the first five months of 2009 versus the first six months of 2008. (MEED)
- **A report by Kuwait Financial Centre (Markaz) claims that GCC real estate companies are likely to report a 20% drop in earnings over 2009, after a 31% contraction in earnings in 2008 compared to 2007. (MenaFN)**
- S&P Ratings Service claims that the UAE leaving the GCC monetary union “has no bearings on the ratings on any sovereigns in the GCC region.” (MenaFN)
- **Arabia Gulf countries are currently in the midst of constructing 306 new hotels. The new hotels will introduce 108,600 new rooms to the region and the projects are worth over USD140b, according to a new study released at a hospitality services trade show in Dubai. (MenaFN)**
- According to Land and Survey Department figures, real estate transactions by non-Jordanians almost doubled in the first quarter of 2009, compared to the same period in 2008. (MenaFN)

## Corporate Actions

- **Abu Dhabi National Oil Company (ADNOC) is planning to hand out contracts worth up to USD50b or AED184b in 2009/2010. (ADCB)**
- Emirates Airlines saw its net profit decline 80.4% to AED982 for the FY2008-2009 compared to the year before. (ADCB)
- **Tamweel declared a first quarter loss of AED42m due to AED52m in provisions. (NBAD)**
- Abu Dhabi Energy Company (TAQA) claims that it has completed 20% of its share buy-back program. (NBAD)
- **Oman Cement has reached an agreement with Bank Sohar to borrow USD52m in order to fund an increase in clinker production capacity. (NBAD)**
- Mubadala has signed a deal to explore joint-investment opportunities with France's Fond Strategique d'Investissement. (MenaFN)
- **National Marine Dredging Company says that it plans to issue USD106.6m convertible bonds. (NBAD)**
- Investment Dar is considering selling new shares at KWD0.25 per share in order to boost its capital. (NBAD)



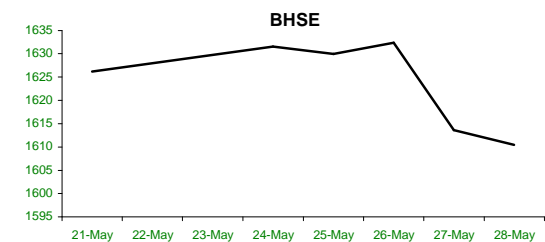
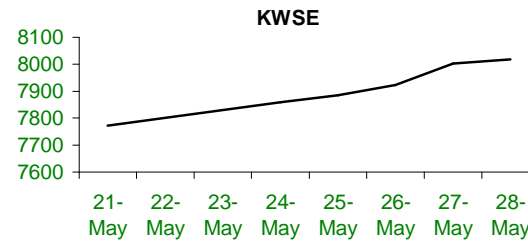
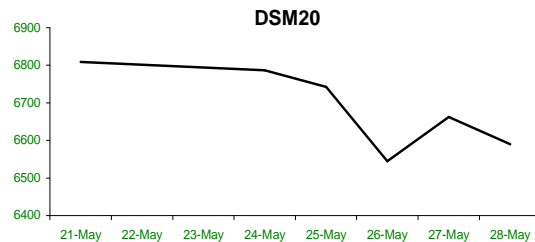
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Biggest Gainers - ADX				Abu Dhabi			
Name	Latest	% Change	% YTD	Name	Latest	% Change	% YTD
METHAQ DH Equity	6.02	39.03	109.03				
ARKAN DH Equity	5.39	33.42	-10.47				
GMPC DH Equity	3.53	29.78	-9.15				
33 stocks ▲ 12 stocks ▼ 20 stocks —							
Biggest Losers							
Name	Latest	% Change	% YTD				
FGB DH Equity	11.50	-3.77	25.68				
CBI DH Equity	2.30	-4.17	49.15				
UNION DH Equity	3.24	-6.09	-32.22				

Biggest Gainers - DFM				Dubai			
Name	Latest	% Change	% YTD	Name	Latest	% Change	% YTD
SHUAA DB Equity	1.65	60.19	65.00				
GGICO DB Equity	2.05	23.49	-49.22				
EMAAR DB Equity	3.15	20.23	39.38				
18 stocks ▲ 4 stocks ▼ 7 stocks —							
Biggest Losers							
Name	Latest	% Change	% YTD				
CBD DB Equity	3.20	-1.54	-4.08				
DNIR DB Equity	2.30	-3.36	-25.81				
ARMX DB Equity	1.19	-4.03	50.46				

Biggest Gainers - TASI				Saudi Arabia			
Name	Latest	% Change	% YTD	Name	Latest	% Change	% YTD
HB AB Equity	40.00	23.08	106.31				
ATC AB Equity	149.00	20.16	245.71				
TECO AB Equity	36.40	12.69	137.94				
18 stocks ▲ 107 stocks ▼ 2 stocks —							
Biggest Losers							
Name	Latest	% Change	% YTD				
MALATH AB Equity	31.20	-17.24	-3.37				
ACIG AB Equity	63.75	-17.74	192.58				
SABBT AB Equity	115.25	-22.39	245.35				



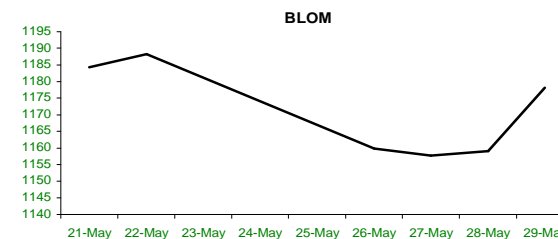
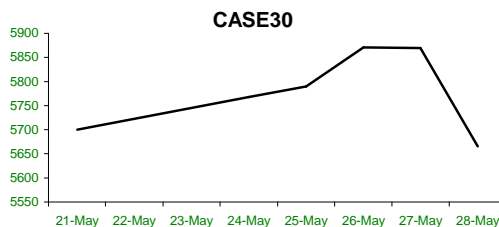
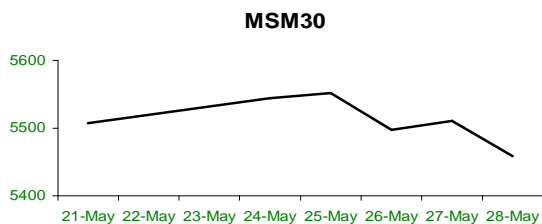
Biggest Gainers - DSM20				Qatar			
Name	Latest	% Change	% YTD	Name	Latest	% Change	% YTD
BRES QD Equity	38.20	4.66	26.07				
QISI QD Equity	31.00	1.31	-16.22				
IQCD QD Equity	109.20	1.02	8.55				
3 stocks ▲ 16 stocks ▼ 1 stocks —							
Biggest Losers							
Name	Latest	% Change	% YTD				
KCBK QD Equity	9.30	-8.82	30.07				
UDCD QD Equity	34.50	-7.75	-2.27				
DHBK QD Equity	36.10	-7.20	-14.05				

Biggest Gainers - KWSE				Kuwait			
Name	Latest	% Change	% YTD	Name	Latest	% Change	% YTD
COAST KK Equity	134.00	45.65	42.55				
DANAH KK Equity	130.00	35.42	140.74				
ALMAL KK Equity	116.00	33.33	56.76				
102 stocks ▲ 40 stocks ▼ 73 stocks —							
Biggest Losers							
Name	Latest	% Change	% YTD				
HAYATCOM KK Equity	202.00	-8.18	-27.86				
NICBM KK Equity	275.00	-8.33	-27.63				
KBT KK Equity	86.00	-8.51	16.22				

Biggest Gainers - BHSE				Bahrain			
Name	Latest	% Change	% YTD	Name	Latest	% Change	% YTD
UGIC BI Equity	0.13	8.33	-13.33				
ITHMR BI Equity	0.26	4.08	7.89				
KHCB BI Equity	0.14	2.92	-22.00				
7 stocks ▲ 10 stocks ▼ 24 stocks —							
Biggest Losers							
Name	Latest	% Change	% YTD				
NASS BI Equity	0.21	-4.46	-5.84				
ABC BI Equity	0.61	-4.69	-33.70				
AUB BI Equity	0.54	-5.26	-10.00				



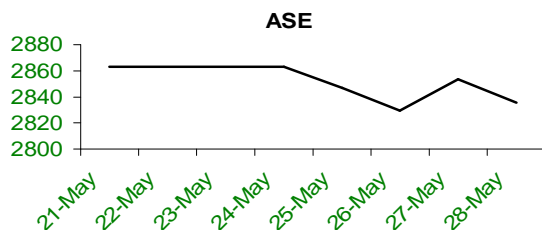
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Biggest Gainers - MSM30			
Oman			
Name	Latest	% Change	% YTD
DCFI OM Equity	0.35	7.65	-23.48
OCAI OM Equity	0.95	7.46	6.14
AJSS OM Equity	0.13	7.26	133.33
13 stocks ▲ 15 stocks ▼ 2 stocks ▬			
Biggest Losers			
Name	Latest	% Change	% YTD
RNSS OM Equity	0.63	-3.68	16.48
HECI OM Equity	0.22	-4.27	105.51
ONIC OM Equity	0.33	-5.78	28.35

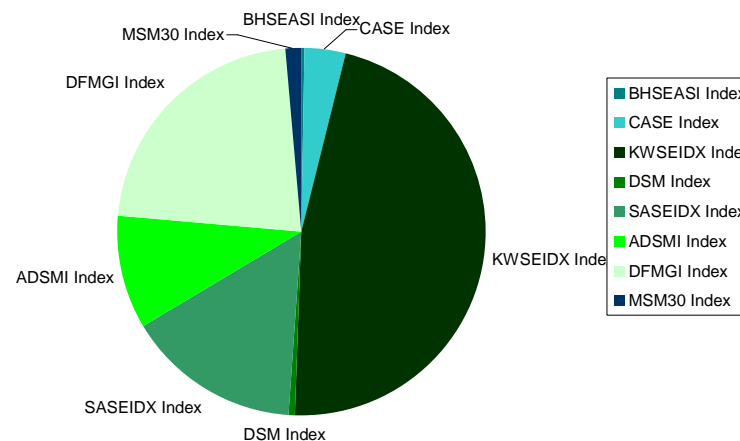
Biggest Gainers - CASE			
Egypt			
Name	Latest	% Change	% YTD
OCDI EC Equity	59.03	13.21	38.11
ELKA EC Equity	9.14	6.90	111.09
EHDR EC Equity	8.67	6.64	157.27
16 stocks ▲ 14 stocks ▼ 0 stocks ▬			
Biggest Losers			
Name	Latest	% Change	% YTD
AFDI EC Equity	23.88	-4.78	-7.48
EMOB EC Equity	188.95	-5.30	28.66
ORTE EC Equity	33.06	-7.42	8.54

Biggest Gainers - BLOM			
Lebanon			
Name	Latest	% Change	% YTD
RYM LB Equity	3.15	50.00	1.29
HOLC LB Equity	13.71	9.16	-1.00
AUSR LB Equity	53.55	5.10	0.10
3 stocks ▲ 6 stocks ▼ 10 stocks ▬			
Biggest Losers			
Name	Latest	% Change	% YTD
BYBPT LB Equity	1.70	-8.11	0.06
BYBLOS BANK	1.74	-3.87	0.14
Solidere	18.28	-3.79	1.74



Biggest Gainers - ASE			
Jordan			
Name	Latest	% Change	% YTD
UTOB JR Equity	2.59	20.47	21.03
JOMA JR Equity	1.33	19.82	77.33
ULDC JR Equity	1.45	9.02	95.95
29 stocks ▲ 59 stocks ▼ 12 stocks ▬			
Biggest Losers			
Name	Latest	% Change	% YTD
AALU JR Equity	1.48	-9.76	-13.95
JPHM JR Equity	1.39	-11.46	0.73
IBFM JR Equity	1.04	-17.46	70.49

### Trade Volume Breakdown





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**Top Companies by Market Cap - that have released their 2008 net income**

Ticker Name	Name of the Company	Sector	Currency	Net Profit - 2009 Q1 (Millions)	Net Profit - 2008 (Millions)	EPS - 2008	BVPS	P/E	P/BV	Market Price
<b>Abu Dhabi</b>										
ETISALAT DH Equity	Emirates Telecom Corp	Telecommunications	AED	2177.93	8664.98	1.21	3.33	9.03	2.99	9.97
NBAD DH Equity	National Bank of Abu Dhabi PJSC	Banks	AED	770.47	3018.74	1.40	8.42	6.96	1.12	9.43
FGB DH Equity	First Gulf Bank PJSC	Banks	AED	750.32	3005.25	2.10	14.92	5.45	0.77	11.50
ADCB DH Equity	Abu Dhabi Commercial Bank	Banks	AED	353.71	1236.59	0.26	3.30	6.93	0.49	1.63
NBQ DH Equity	National Bank of Umm Al Qaiwain	Banks	AED	110.87	283.67	0.20	1.89	16.09	1.75	3.30
WAHA DH Equity	Waha Capital PJSC	Diversified Finan Serv	AED	-38.78	40.03	0.03	1.07	-	0.69	0.74
ALDAR DH Equity	Aldar Properties PJSC	Real Estate	AED	888.66	3446.67	1.39	6.42	3.40	0.61	3.94
SOROUH DH Equity	Sorouh Real Estate Co	Real Estate	AED	125.46	1858.16	0.74	2.30	4.75	1.32	3.04
<b>Dubai</b>										
MASQ DB Equity	Mashreqbank PSC	Banks	AED	484.11	1642.83	10.20	64.40	11.92	1.91	123.00
EMAAR DB Equity	Emaar Properties PJSC	Real Estate	AED	236.54	3055.31	0.50	4.63	11.67	0.68	3.15
EMIRATES DB Equity	Emirates NBD PJSC	Banks	AED	1258.99	3680.52	0.66	4.65	4.87	0.71	3.28
DIB DB Equity	Dubai Islamic Bank	Banks	AED	370.28	1730.29	0.48	2.21	5.61	1.07	2.37
DIC DB Equity	Dubai Investments	Venture Capital	AED	269.12	1583.18	0.45	2.11	3.36	0.58	1.23
CBD DB Equity	Commercial Bank of Dubai	Banks	AED	233.90	771.38	0.44	2.67	7.65	1.20	3.20
DU DB Equity	Emirates Integrated Telecommunication Co	Telecommunications	AED	23.37	4.12	0.00	0.63	122.49	4.31	2.73
DEYAAR DB Equity	Deyaar Development	Real Estate	AED	53.25	1095.13	0.19	1.27	4.04	0.52	0.66
GGICO DB Equity	Gulf General Investment Co	Investment Companies	AED	44.29	445.35	0.30	1.39	9.67	1.47	2.05
<b>Saudi Arabia</b>										
RJHI AB Equity	Al Rajhi Bank	Banks	SAR	1731.67	6524.60	4.35	17.05	15.50	4.03	68.75
SABIC AB Equity	Saudi Basic Industries Corp	Chemicals	SAR	-973.91	22029.84	7.34	33.99	14.28	1.98	67.25
SAMBA AB Equity	Samba Financial Group	Banks	SAR	1271.62	4453.84	4.95	21.45	10.05	2.35	50.50
STC AB Equity	Saudi Telecom Co	Telecommunications	SAR	2487.75	11037.85	5.52	18.70	9.81	2.75	51.50
BSFR AB Equity	Banque Saudi Fransi/fund	Banks	SAR	740.75	2805.66	3.88	16.09	11.98	2.73	43.90
SABB AB Equity	Saudi British Bank	Banks	SAR	759.95	2920.02	3.90	16.64	13.09	3.06	51.00
RIBL AB Equity	Riyad Bank	Banks	SAR	441.06	2638.76	2.03	16.90	15.45	1.46	24.60
ARNB AB Equity	Arab National Bank	Banks	SAR	694.83	2486.12	3.82	19.24	11.87	2.38	45.80
SECO AB Equity	Saudi Electricity Co	Electric	SAR	-771.03	1074.78	0.26	11.47	38.77	0.87	10.00



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Qatar	Sector	Currency	N.P. Q1 2009	Net Profit - 2008	EPS - 2008	BVPS	P/E	P/BV	Market Price	
QNBK QD Equity	Qatar National Bank SAQ	Banks	QAR	1010.61	3652.55	12.32	55.22	8.78	2.00	110.60
QIBK QD Equity	Qatar Islamic Bank	Banks	QAR	350.23	1642.54	8.49	33.85	9.19	2.12	71.70
IQCD QD Equity	Industries Qatar	Chemicals	QAR	612.32	7275.55	13.23	34.12	10.07	3.20	109.20
CBQK QD Equity	Commercial Bank of Qatar	Banks	QAR	610.12	1702.44	8.76	46.75	7.28	1.50	70.30
MARK QD Equity	Masraf Al Rayan	Banks	QAR	209.79	917.04	1.22	7.05	9.58	1.64	11.60
BRES QD Equity	Barwa Real Estate Co	Real Estate	QAR	193.79	309.96	1.46	17.29	58.78	2.21	38.20
DHBK QD Equity	Doha Bank QSC	Banks	QAR	329.68	946.50	5.67	25.71	6.09	1.40	36.10
QIIK QD Equity	Qatar International Islamic Bank	Banks	QAR	136.73	501.16	3.97	22.18	10.88	1.93	42.80
UDCD QD Equity	United Development Co	Real Estate	QAR	135.75	583.47	5.44	22.26	5.92	1.55	34.50
<b>Kuwait</b>										
ZAIN KK Equity	Mobile Telecommunications Co KSC	Telecommunications	KWD	75.73	322.00	0.09	0.55	10.19	1.72	950.00
NBK KK Equity	National Bank of Kuwait	Banks	KWD	Unreleased	255.35	0.09	0.54	14.06	2.25	1220.00
KFIN KK Equity	Kuwait Finance House	Banks	KWD	Unreleased	156.96	0.07	0.69	18.20	1.80	1240.00
CBK KK Equity	Commercial Bank of Kuwait	Banks	KWD	Unreleased	100.66	0.08	0.39	12.65	2.61	1020.00
ABK KK Equity	Al Ahli Bank of Kuwait	Banks	KWD	15.12	46.04	0.04	0.27	16.07	1.88	510.00
NMTC KK Equity	National Mobile Telecommunication Co KSC	Telecommunications	KWD	15.31	82.43	0.16	0.74	9.67	2.14	1580.00
AGLTY KK Equity	Public Warehousing Co KSC/The	Storage/Warehousing	KWD	36.95	141.37	0.14	0.77	6.87	1.23	950.00
KPROJ KK Equity	Kuwait Investment Projects Co Holdings	Holding Companies-Divers	KWD	9.23	24.13	0.02	0.51	239.39	1.03	530.00
BURG KK Equity	Burgan Bank	Banks	KWD	11.35	37.78	0.04	0.31	19.81	1.50	460.00
<b>Bahrain</b>										
AUB BI Equity	Ahli United Bank	Banks	BHD	85.94	255.72	0.05	0.41	10.36	1.32	0.54
BARKA BI Equity	Albaraka Banking Group	Banks	BHD	23.84	113.70	0.15	1.49	12.93	1.28	1.90
BATELCO BI Equity	Bahrain Telecom Co	Telecommunications	BHD	26.30	104.21	0.07	0.31	7.92	1.80	0.57
UGB BI Equity	United Gulf Bank	Banks	BHD	9.30	207.28	0.25	0.86	6.39	1.38	0.45
GFH BI Equity	Gulf Finance House EC	Diversified Finan Serv	BHD	-37.74	291.89	0.31	0.92	6.96	1.09	1.00
NBB BI Equity	National Bank Of Bahrain	Banks	BHD	13.70	34.74	0.04	0.28	13.07	2.14	0.60
BBK BI Equity	BBK	Banks	BHD	11.90	27.08	0.03	0.25	12.18	1.62	0.40
ITHMR BI Equity	Ithmaar Bank BSC	Diversified Finan Serv	BHD	Unreleased	22.17	0.01	0.40	26.91	0.64	0.26
<b>Oman</b>										
OTEL OM Equity	Oman Telecommunications Co	Telecommunications	OMR	37.94	118.62	0.16	0.45	8.36	2.95	1.32
SOMS OM Equity	Shell Oman Marketing	Oil&Gas	OMR	2.87	12.50	0.13	0.18	12.31	8.33	1.52
BKMB OM Equity	Bank Muscat SAOG	Banks	OMR	48.42	93.73	0.09	0.64	6.81	1.15	0.73
OIBB OM Equity	Oman International Bank	Banks	OMR	6.37	29.47	0.03	0.17	12.05	1.67	0.28
NBOB OM Equity	National Bank Of Oman Ltd	Banks	OMR	7.33	45.38	0.04	0.22	8.54	1.53	0.33
RNSS OM Equity	Renaissance Services SAOG	Oil&Gas Services	OMR	4.02	23.89	0.09	0.45	8.94	1.39	0.63
ABOB OM Equity	Ahli Bank	Diversified Finan Serv	OMR	1.41	5.93	0.01	0.13	20.95	1.41	0.18
MHAS OM Equity	Al Maha Petroleum Products Marketing Co	Oil&Gas	OMR	1.26	7.35	1.07	3.68	7.31	1.85	6.80
OMVS OM Equity	Ominvest	Diversified Finan Serv	OMR	2.35	8.34	0.04	0.33	12.11	1.15	0.38



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Egypt	Sector	Currency	N.P. Q1 2009	Net Profit - 2008	EPS - 2008	BVPS	P/E	P/BV	Market Price	
ETEL EC Equity	Telecom Egypt	Telecommunications	EGP	960.55	2447.86	1.43	15.09	10.93	1.16	17.55
ORTE EC Equity	Orascom Telecom Holding SAE	Telecommunications	EGP	71.76	430.82	0.48	1.51	9.02	3.89	33.06
OCIC EC Equity	Orascom Construction Industries	Engineering&Construction	EGP	105.70	986.63	4.75	14.06	-	2.59	204.62
SWDY EC Equity	EISwedycables Holding Co	Electrical Compo&Equip	EGP	200.80	828.43	6.28	28.81	10.61	2.15	61.87
COMI EC Equity	Commercial International Bank	Banks	EGP	471.10	1370.59	4.15	20.15	9.25	2.26	45.57
TMGH EC Equity	Talaat Moustafa Group	Real Estate	EGP	314.01	1442.73	0.99	11.00	6.35	0.40	4.40
SKPC EC Equity	Sidi Kerir Petrochemcials Co	Chemicals	EGP	Unreleased	1003.46	1.91	4.83	4.97	1.97	9.50
EMOB EC Equity	Egyptian Co for Mobile Services	Telecommunications	EGP	423.99	1969.06	19.69	23.11	9.71	8.18	188.95
AMOC EC Equity	Alexandria Mineral Oils Co	Chemicals	EGP	Unreleased	917.87	10.66	27.57	3.95	1.53	42.15
HRHO EC Equity	Egyptian Financial Group-Hermes Holding	Diversified Finan Serv	EGP	140.09	933.50	2.43	21.28	11.94	1.05	22.37
<b>Jordan</b>										
JOPH JR Equity	Jordan Phosphate Mines	Mining	JOD	Unreleased	238.62	3.18	5.56	6.99	4.00	22.25
JTEL JR Equity	Jordan Telecom	Telecommunications	JOD	Unreleased	100.30	0.40	1.67	12.11	2.92	4.86
JOIB JR Equity	Jordan Islamic Bank	Banks	JOD	Unreleased	35.14	0.43	1.98	9.23	2.01	3.99

Industry	Mean P/E	Mean P/B	Mean P/S	Industry	Mean P/E	Mean P/B	Mean P/S
Transportation	16.39	1.33	2.73	Investment Companies	28.32	1.22	10.18
Textiles	19.67	1.23	5.04	Insurance	22.16	3.78	42.32
Telecom	9.60	2.80	4.00	General Finance/Holding Companies	66.92	62.81	2.24
Storage/Warehousing	39.44	1.19	3.11	Healthcare	20.97	1.75	2.45
Shipbuilding	37.37	2.85	0.96	Utilities/gas	16.00	4.28	1.11
Retail	20.67	2.56	1.87	Food	19.59	2.25	2.94
Real Estate	67.64	2.23	9.17	Engineering & Construction	24.53	1.72	3.48
Pharmaceuticals	14.37	1.31	1.60	Electrical Equipment	23.84	1.88	0.98
Packaging & Containers	14.87	2.92	3.94	Diversified Financial Companies	27.46	1.05	4.27
Oil & Gas	29.07	2.24	2.00	Distribution/Wholesale	20.61	1.65	0.82
Mining	15.99	2.76	7.83	Commercial Services	20.01	1.70	2.44
Metal Fabrication	13.61	1.43	12.34	Chemicals	15.43	2.06	4.16
Media	16.04	1.61	10.60	Construction/Building Materials	38.70	1.78	8.29
Lodging	8.78	1.85	34.15	Banks	49.63	1.59	3.69
Leisure	11.38	0.89	6.24	Airlines	16.18	1.80	1.25
Iron/Steel	15.45	1.99	1.00	Agriculture	34.93	1.62	4.43



May 21 to 28, 2009

#### Sector Indices

Ticker	Name	Latest	% Weekly Change	Ticker	Name	Latest	% Weekly Change
<b>Abu Dhabi</b>				<b>Qatar</b>			
adbf index	bank, finance	3398.19	-0.76%	dsmbnki index	banking	8973.37	-5.17%
adeg index	energy	214.45	0.87%	dsminsi index	insurance	4155.98	1.31%
adre index	real estate	502.82	4.98%	dsmsrvi index	services	5309.17	-0.37%
adct index	construction	4148.42	19.57%	dsmind index	indust	6919.15	-0.75%
adhc index	health care	1374.39	19.58%	<b>Kuwait - Unweighted</b>			
adtl index	telecom	2040.67	0.30%	secuinv index	invest	7098.30	4.97%
adcm index	consumer	1265.65	1.83%	secuind index	industrial	5734.50	2.14%
adid index	industrial	2069.04	2.64%	secumind index	market	8018.70	3.16%
<b>Dubai</b>				secuinsu index	insurance	2949.90	0.05%
dfibank index	financial	1050.57	3.74%	secuserv index	services	16128.50	3.06%
dfiinsu index	fin. Insurance	3395.60	1.01%	secupmar index	parallel	1074.90	0.07%
dfconstp index	consumer	478.00	0.00%	secubank index	bank	9181.10	4.68%
dfinvest index	fin. Investment	2561.37	12.82%	securest index	real est.	3473.50	3.41%
dfmaterl index	materials	156.46	-1.30%	secufood index	food	4631.10	9.30%
dfrealty index	real estate	3159.70	14.15%	<b>Bahrain</b>			
dftelco index	telecom	441.75	1.49%	bhsecb index	commercial bank	1921.10	-2.23%
dftrans index	transport	451.26	1.14%	bhseins index	insurance	2215.52	0.00%
dfutil index	utilities	1370.19	5.56%	bhseind index	indust	1199.49	0.00%
<b>Saudi Arabia</b>				bhseer index	service	1487.04	0.39%
sasebnk index	bank	15953.03	-6.89%	<b>Disclaimer</b>			
sasecem index	cement	3679.45	-3.82%	The information contained herein has been obtained from sources that Injaz Mena believes to be reliable, but Injaz Mena does not guarantee its accuracy, adequacy, completeness, reliability or timeliness, and will not be held liable for any investment decisions made based on this information. Moreover, Injaz Mena is not responsible for any errors or omissions or for the results obtained from the use of such information.			
sasetel index	telecom	1813.39	-4.09%	This document is for information and illustrative purposes only; it is in no way an offer or solicitation to buy or sell any investment products. Injaz Mena will not be held liable for any information provided in this document which is stated to have been obtained from third party sources. This report is intended for the general information of clients of Injaz Mena only and it neither constitutes a personal recommendation nor takes into account the particular investment objectives, financial situations, or needs of individual clients. Any prospective investors should not treat the contents of the material as investment, tax or legal advice and any such prospective investors must make their own investigation and evaluation of an opportunity to invest and should consult their own advisors concerning the suitability of the investment considering its own financial and tax circumstances and risk preferences before deciding to make any investment acting upon the information contained in this material. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may from time to time have long or short positions in, act as principal in, and buy or sell the securities or derivatives (including options) of companies mentioned herein. This information may be based on assumptions or market conditions and may change without notice.			
saseins index	insurance	1021.43	-10.53%				
sasepetr index	petrochem	4394.86	-2.49%				
saseretl index	retail	4106.66	-1.38%				
saseener index	energy	3770.80	-0.89%				
saseagri index	agriculture	4264.11	-1.55%				
saseminv index	multi investment	2539.57	-3.73%				
saseindi index	industrial	4219.66	-4.02%				
sasebuld index	build	3978.43	-5.96%				
sasereal index	real estate	3556.32	1.79%				
sasetran index	transport	3381.48	-1.59%				
sasemedi index	media	2260.74	2.99%				
sasehote index	hotel	5888.69	-1.36%				

**Contact:** Mohammed Sheikh | Capital Markets Division | Injaz Mena Investment Co. PLC  
+9712-672-8400 Ext. 416 | [mo.sheikh@injazmena.com](mailto:mo.sheikh@injazmena.com) | [www.injazmena.com](http://www.injazmena.com)